

PRELIMINARY CONSOLIDATED ANNUAL REPORT ON THE ECONOMIC FINANCIAL ACTIVITY OF ROMGAZ GROUP ON DECEMBER 31, 2025 (January 01, 2025 – December 31, 2025)

The full version of the Preliminary Consolidated Annual Report on the Economic Financial Activity of ROMGAZ Group on December 31, 2025 (January 01, 2025 - December 31, 2025) is available on company's website www.ROMGAZ.ro - [Investors](#) - [Annual Reports](#) and on Bucharest Stock Exchange website.

OVERVIEW

SNGN ROMGAZ SA is the main Romanian natural gas producer and supplier; the main business segments of ROMGAZ Group¹ consist of gas exploration, gas production and supply, underground gas storage, and electricity production.

Relevant Consolidated Financial Results

(RON million, unless otherwise specified)

Q4 2024	Q3 2025	Q4 2025 p*	Δ Q4 (%)	Main indicators	2024***	2025 p*	Δ '25/'24 (%)
2,299.7	1,799.5	1,978.0	-13.99	Revenue	7,929.4	8,025.6	1.21
2,416.3	1,992.8	2,207.4	-8.64	Income	8,546.8	8,714.4	1.96
1,531.6	1,105.8	1,271.6	-16.98	Expenses	4,953.6	4,882.4	-1.44
2.5	2.6	2.0	-19.67	Share of profit of associates	8.0	8.4	5.00
887.1	889.6	937.8	5.71	Gross result: profit/(loss)	3,601.2	3,840.0	6.64
45.2	-134.5	-25.5	n/a	Profit tax	-395.2	-493.7	24.92
932.3	755.1	912.3	-2.15	Net result: profit/(loss)	3,206.0	3,346.6	4.39
879.1	845.4	897.9	2.14	EBIT	3,479.5	3,705.6	6.50
1,053.5	1,007.6	1,090.2	3.48	EBITDA	4,082.6	4,405.6	7.91
0.24	0.2	0.24	-2.15	Earnings per share (EPS) (RON)	0.83	0.87	4.39
40.54	41.96	46.12	13.76	Net profit ratio (% from Revenue)	40.43	41.70	3.14
38.23	46.98	45.39	18.75	EBIT ratio (% from Revenue)	43.88	46.17	5.22
45.81	55.99	55.12	20.31	EBITDA ratio (% from Revenue)	51.49	54.89	6.62
5,977	5,847	5,809	-2.81	Number of employees at the end of period	5,977	5,809	-2.81

*p - preliminary

Values included in the table above are rounded, as such, small differences may result upon reconciliation. Results presented in this report are not audited; final results may differ from the results included in this report.

¹ ROMGAZ Group consists of SNGN ROMGAZ SA ("Company"/"ROMGAZ") as mother company, and its subsidiaries, Filiala de Înmagazinare Gaze Naturale Depogaz Ploiești SRL ("Depogaz", established in Romania), ROMGAZ Black Sea Limited (established in the Commonwealth of Bahamas) and ROMGAZ Trading SRL (established in the Republic of Moldova), held 100% by ROMGAZ.

ROMGAZ Group's financial performances for the year ended December 31, 2025 were influenced by the following factors:

- **Natural gas production** estimated for 2025 was **4,954.5 million m³**, by 0.17 % lower than the production of the previous year (-8.2 million m³);
- **Electricity production** for 2025 of 750.1 MWh, decreased by 14.8% as compared to 2024;
- **Natural gas storage capacity** was contracted 100% on December 31, 2025, storage filling degree being 73.28% at the end of the year;
- In 2025, total revenue advanced by RON 167.56 million, recording an increase of 1.96% due to the following factors:
 - 0.28% increase of revenues from natural gas sales (RON 6,923.94 million in 2025 as compared to RON 6,904.69 million in the previous year) generated by the 5.48% increased gas quantity delivered as compared to the similar period of 2024. In 2025, 80.8% of gas deliveries were made at regulated price, as compared to 55.5% in 2024;
 - revenues from sale of electricity also increased (RON 382.03 million in 2025 as compared to RON 374.97 million in the previous year), despite of having 15.7% lower deliveries than last year;
 - revenue from underground storage activities increased by 10.01% (RON 562.21 million in 2025, as compared to RON 511.07 million in 2024), following an increase of consolidated income generated by capacity booking (+4.68%) and by injection services (+56.12% as a result of injecting 38.5% more gas quantities into storage facilities than in 2024.
- As compared to Q3 2025, revenue recorded in Q4 2025 was higher by 9.92%;
- **Total expenses** dropped in 2025 by 1.44% (RON 71.22 million) influenced mainly by the decrease of tax-related expenses which recorded a significant decrease as compared to the similar previous period, RON 462.12 million (-25.30%). The decrease resides from sale of higher gas volumes at regulated price, as compared to last year. Revenue from gas sold at regulated price are exempted from windfall tax, the decrease of this tax in 2025 was of RON 434.17 million (-36.14%) as compared to 2024;
- **Consolidated net profit in 2025** of **RON 3,346.61 million** was by 4.39% higher, i.e. by RON 140.61 million, as compared to last year.

About ROMGAZ

SNGN ROMGAZ SA is the largest gas producer and main supplier in Romania. The Company is admitted to trading on the Bucharest Stock Exchange (BVB). Main shareholder is the Romanian State with a 70% stake. The Company has extensive experience in the field of natural gas exploration and production, with a history of more than 100 years that began in 1909.

ROMGAZ undertakes geological exploration in order to discover new gas reserves, produces methane from reservoirs included in the company's portfolio, performs underground storage of natural gas, interventions, workover and special operations in wells, and ensures professional technological transportation services. In 2013, ROMGAZ extended its scope of business by taking over the Iernut thermoelectric power plant, and thus it also became an electric power supplier. On August 1, 2022, ROMGAZ became sole shareholder of ROMGAZ BLACK SEA LIMITED (established ExxonMobil Exploration and Production Romania Limited), following the completion of the share sale transaction, and the transfer of all issued shares (representing 100% of the share capital of) ExxonMobil Exploration and Production Romania Limited, which holds 50% of the rights and obligations under the Petroleum Agreement for the DeepWater Zone of the Black Sea XIX Neptun offshore block.

Further information

ROMGAZ Press Office

comunicare@romgaz.ro

ROMGAZ

