

To: THE GENERAL MEETING OF SHAREHOLDERS

REPORT
on certain transactions concluded with other public enterprises
during February - July 2025

In compliance with Article 52 par. (1) of Government Emergency Ordinance No. 109/2011 *“the Board of Directors [...] convenes the general meeting of shareholders in order to approve any transaction the value of which exceeds, individually or in a series of concluded transactions, 10% of the value of net assets [...] or 10% of the revenue ... with the controlling shareholders or with a company controlled by such shareholders”*.

Furthermore, pursuant to Article 52 par. (3) of Government Emergency Ordinance No. 109/2011 *“The Board of Directors [...] informs the shareholders, during the first General Meeting of Shareholders following the legal act, on any transaction concluded by the public enterprise with:*

- a) persons provided in paragraphs (1) and (2), and the value of the transaction does not exceed the level established in paragraph (1);*
- b) another public enterprise or the public supervisory authority, where the transaction value, individually or in a series of transactions, amounts to at least the equivalent in RON of EUR100,000”.*

According to Article 2, item 2 of GEO No.109/2011, *“public enterprise has the following meanings:*

- a) state entities with patrimonial and economic autonomy (regii autonome in Romanian) established by the State or by a territorial administrative unit;*
- b) national companies, where the State or an administrative-territorial unit is the sole or majority shareholder, or holds control;*
- c) companies where one or more of the public enterprises referred to in (a) and (b) have a majority or controlling interest.”*

We hereby inform the General Meeting of Shareholders that during **February - July 2025**, Romgaz concluded transactions with the following:

1) TSO (SNTGN Transgaz SA Mediaș)

Transmission capacity booking in entry/exit points of the National Transmission System (NTS) is made on a yearly, quarterly, and monthly basis, considering, on one hand, the profile of deliveries to end customers/consumers and, on the other hand, costs optimization for Romgaz.

Therefore, in line with the transmission capacity booking calendar, the Network User (NU) *Romgaz* booked an annual transmission capacity for the 2024-2025 gas year, calculated to achieve the lowest cost (cost optimization per portfolio). Additionally, NU *Romgaz* also books quarterly and monthly transmission capacities within the timeframes set by law.

In this respect, the table below shows a summary of concluded transactions:

Contract Number and Date	Scope of Contract	Contract Duration	Contracted Capacity (MWh)	Amount, VAT exclusive (RON)
109T/February 11, 2025	Provision of quarterly gas transmission services in NTS exit points	01.04.2025 01.07.2025	3,135.132	11,944.85
578L/February 19, 2025	Provision of monthly gas transmission services in NTS entry points	01.01.2025 01.02.2025	242,110	1,912,669.00

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Nr.ord.reg.com: J2001000392326

Contract Number and Date	Scope of Contract	Contract Duration	Contracted Capacity (MWh)	Amount, VAT exclusive (RON)
579L/February 19, 2025	Provision of monthly gas transmission services in NTS exit points	01.02.2025 01.03.2025	252,369.670	1,683,305.68
27Z/March 03, 2025	Provision of daily gas transmission services in NTS exit points	01.02.2025 01.03.2025	150.040	2,001.53
725L/April 24, 2025	Provision of monthly gas transmission services in NTS exit points	01.05.2025 01.06.2025	19,615.870	46,199.07
727L/April 24, 2025	Provision of monthly gas transmission services in NTS entry points	01.05.2025 01.06.2025	172,825.000	924,613.75
163T/May 13, 2025	Provision of quarterly gas transmission services in NTS exit points	01.07.2025 01.10.2025	46,229.632	86,441.88
785L/May 21, 2025	Provision of monthly gas transmission services in NTS exit points	01.06.2025 01.07.2025	18,983.100	32,441.34
830L/June 18, 2025	Provision of monthly gas transmission services in NTS entry points	01.07.2025 01.08.2025	56,110.00	264,278.10
831L/June 18, 2025	Provision of monthly gas transmission services in NTS exit points	01.07.2025 01.08.2025	258,446.02	1,016,832.36

Depending on the daily natural gas demand (following changes in customer portfolio) and in order to optimize the capacity booking costs related to transmission services, Romgaz took over/transferred transmission capacities from/to other NTS users. Therefore, in accordance with the provisions of the NTS Network Code, approved by ANRE President Order No. 16/2013, Romgaz concluded with SNTGN Transgaz S.A. addenda to the following contracts:

✓ Gas transmission contract No.481L/January 22, 2025, for NTS exit points:

Addendum No.	Scope of Contract	Contract Duration	Transmission Capacity (MWh)			Value, VAT exclusive (RON)
			Transfer red	Taken over	Returned	
1	Provision of gas transmission services at NTS exit - monthly capacity	01.02.2025 01.03.2025		0.000001		0.000009
2				0.000024	0.000001	0.000210

✓ Gas transmission contract No. 579L/ February 19, 2025, for NTS exist points:

Addendum No.	Scope of Contract	Contract Duration	Transmission Capacity (MWh)			Value, VAT exclusive (RON)
			Transfer red	Taken over	Returned	
1	Provision of gas transmission services at NTS exit - monthly capacity	01.03.2025 01.04.2025		0.001000		0.010000
2				0.029000	0.001000	0.190000

✓ Gas transmission contract No, 725L/April 24, 2025for NTS exit points.:

Addendum No.	Scope of Contract	Contract Duration	Transmission Capacity (MWh)			Value, VAT exclusive (RON)
			Transfer red	Taken over	Returned	
1	Provision of gas transmission services at NTS exit - monthly capacity	01.05.2025 01.06.2025	180			406.80
2					180	
3			200			452.00
4			200		200	452.00
5					200	
6			100			226.00
7			100		100	226.00
8			100		100	226.00
9			100		100	226.00

Addendum No.	Scope of Contract	Contract Duration	Transmission Capacity (MWh)			Value, VAT exclusive (RON)
			Transfer red	Taken over	Returned	
10			100		100	226.00
11					100	
12			100			226.00
13					100	

✓ Gas transmission contract No. 785L/May 21, 2025, for NTS exit points:

Addendum No.	Scope of Contract	Contract Duration	Transmission Capacity (MWh)			Value, VAT exclusive (RON)
			Transfer red	Taken over	returned	
1	Provision of gas transmission services at NTS exit - monthly capacity	01.06.2025 01.07.2025		0.000001		0.000003
2				0.000001	0.000001	0.000003
3				0.000001	0.000001	0.000088
4			116			190.24
5			116		116	190.24
6			116		116	190.24
7			166		116	272.24
8					166	-
9			66			108.24
10			176		66	288.64
11			196		176	321.44
12			216		196	354.24
13					216	-

✓ Gas transmission Contract No. 82/August 26,2024, for NTS exit points:

Addendum No.	Scope of Contract	Contract Duration	Transmission Capacity (MWh)			Value, VAT exclusive (RON)
			Transfer red	Taken over	returned	
1	Provision of gas transmission services at NTS exit - monthly capacity	01.06.2025 01.07.2025		0.000001		0.000004
2				0.000001	0.000001	0.000124
3					0.000001	

2) SNGN Romgaz SA - Filiala de Înmagazinare Gaze Naturale Depogaz Ploiești SRL

At the end of the 2024 - 2025 storage cycle, Romgaz recorded in the UGSs operated by Depogaz a gas stock inventory of 764,615.186007 MWh, for the NH (non-household) consumer category.

Pursuant to the provisions of GEO No. 6/2025, Romgaz has the obligation to store, during April 1 and October 31, 2025, a minimum gas stock inventory of 345,656.433 MWh, out of which 3,984.825 MWh for household customers (HC) and the remaining of 341,671.608 MWh for NH customers. The gas stock inventory in the underground storages at the end of the 2024 - 2025 storage cycle covers the obligation to store the minimum stock for the NH customer category.

To fulfil the storage obligation of the minimum gas stock inventory for household customers, Romgaz concluded with Depogaz the Contract No. 1825/2025 for underground gas storage, for a storage capacity of 3,984.825 MWh, with an estimated value of RON 90,296.13 (VAT exclusive).

In accordance with the provisions of Article 5 (1) of Contract No. 1515/2024, for the volume of gas remaining in the gas stock inventory at the end of the 2024 - 2025 storage cycle, the Parties undertake to conclude a new contract.

Thus, Contract No. 1861/2025 for underground gas storage was concluded. The estimated value of the Contract amounts to RON 12,379,119.86 (VAT exclusive) and does not include the value of the injection services provided in the previous storage cycle.

Effects of transaction conclusion

Performing the above-mentioned gas transmission contracts will:

- ✓ Secure required conditions to deliver gas, and injection/withdrawal of gas into/from UGSs;
- ✓ Result in optimization of related transmission service costs.

By concluding the Contracts for Underground Gas Storage, Romgaz secures access to underground gas storages as well as the required gas stock inventory.

Draft Resolution

“The Ordinary General Meeting of Shareholders takes note of the Report on certain transactions concluded between SNGN ROMGAZ S.A. and other public enterprises during February - July 2025.”

**Chairman of the Board of Directors
Dumitru CHISĂLIȚĂ**

**Chief Executive Officer
Răzvan POPESCU**

**Deputy Chief Executive Officer
Aristotel Marius JUDE**

**Chief Financial Officer
Gabriela TRÂNBIȚAȘ**

**Director of Energy Trading Department
Radu Costică MOLDOVAN**